

AUDITORS REPORT ON "LIMITED REVIEW"

We have reviewed the accompanying statement of Unaudited Financial Results of SAB INDUSTRIES LIMITED for the period ended 30/06/2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chandigarh
Dated: 14th August 2014

For S.C. DEWAN & CO.
Chartered Accountants
(Registration No. 000934N)

(S.C. DEWAN)
PARTNER
M. NO.15678



SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd Office : S.C.O. -49-50, Sector-26, Madhya Marg, Chandigarh.

PART-I : Unaudited Financial Results for the Quarter ended 30th June, 2014

PARTICULARS	THREE MONTHS ENDED			(Rupees in Lacs)
	30.06.2014 (UN-AUDITED)	31.03.2014 (AUDITED)	30.06.2013 (UN-AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1 Income from operations				
(a) Net Sales/Income from operations	25.89	119.78	772.88	1004.66
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from operations (net)	25.89	119.78	772.88	1004.66
2 Expenses				
(a) Cost of Material Consumed	0.05	27.87	27.65	80.23
(b) Purchase of stock-in-trade				
(c) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	(11.58)	28.42
(d) Employee benefits expense	38.07	49.37	35.92	170.44
(e) Depreciation and amortisation expense	8.63	10.60	9.42	40.56
e) Other Expenses				
(1) Labour wages	18.13	323.21	17.86	372.00
(2) Other Expenditure	67.96	92.11	65.76	306.97
Total Expenses :	130.84	503.16	145.03	998.62
3 Profit/(Loss) from operations before other Income and Finance costs	(104.95)	(383.38)	627.85	6.04
4 Other Income	71.26	55.61	44.18	261.57
5 Profit/(Loss) from ordinary Activities before finance costs and exceptional items	(33.69)	(327.77)	672.03	267.61
6 Finance costs	12.55	15.53	19.61	208.75
7 Profit/(Loss) from ordinary Activities after finance costs but before exceptional items	(46.24)	(343.30)	652.42	58.86
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary Activities before tax	(46.24)	(343.30)	652.42	58.86
10 Tax Expense	0.31	(113.50)	212.10	19.00
11 Net Profit/(Loss) from ordinary Activities after	(46.55)	(229.80)	440.32	39.86
12 Extraordinary items (net of tax expense)	0.00	2.78	(15.20)	2.90
13 Net Profit / (Loss) for the period	(46.55)	(232.58)	455.52	36.96
14 Paid up equity share capital(Face value of Rs.10/- e	1518.84	1518.84	1518.84	1518.84
15 Reserve excluding revaluation reserves		0.00	0.00	3334.37
16.i Basic and Diluted Earning per share (before extraordinary items)	(0.31)	(1.51)	2.90	0.26
16.ii Basic and Diluted Earning per share (after extraordinary items)	(0.31)	(1.53)	3.00	0.24

PART-II**A. Particulars of Shareholding**

Public Shareholding

Number of Shares	4005016	4005016	4005016	4005016
Percentage of Shareholding	26.37%	26.37%	26.37%	26.37%

Promoters & Promoter Group Shareholding

a) Pledge/Encumbered

- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shareholding	-	-	-	-
- Percentage of Share Capital	-	-	-	-

b) Non-encumbered

- Number of Shares	11183356	11183356	11183356	11183356
- Percentage of Shareholding	100%	100%	100%	100%
- Percentage of Share Capital	73.63%	73.63%	73.63%	73.63%

B. Investor Complaints

ended 31.03.2014

- Pending at the beginning of the quarter	Nil
- Received during the quarter	Nil
- Disposed off during the quarter	Nil
- Remaining unresolved at the end of the quarter	Nil

The above Results for the year ended 30th June,2014 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 14th August 2014. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2014.

By order of the Board of Directors
For SAB Industries Limited

(H.K.SINGHAL)
DIRECTOR



SAB INDUSTRIES LIMITED
CIN : L00000CH1983PLC031318

SEGMENT REPORT

(Rupees in Lacs)

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement:

	THREE MONTHS ENDED			YEAR ENDED
	30.06.2014	31.03.2014	30.06.2013	AUDITED 31.03.2014
1 SEGMENT REVENUES				
a) Construction Division	63.70	129.89	805.14	1141.13
b) Real Estates Division	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.17	0.00	19.87
d) Agriculture	10.94	14.92	3.18	35.47
e) Infotech Division	22.51	30.41	8.74	69.76
f) Trading Division		0.00	0.00	0.00
TOTAL	97.15	175.39	817.06	1266.23
2 SEGMENT RESULTS				
Profit/(Loss) (Before tax and interest from each segment)				
a) Construction Division	(40.93)	(340.93)	680.91	249.33
b) Real Estates Division	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.17	0.00	19.87
d) Agriculture	3.49	2.26	(3.99)	(7.42)
e) Infotech Division	3.75	10.74	(4.89)	5.84
f) Trading Division	0.00	0.00	0.00	0.00
TOTAL	(33.69)	-327.76	672.03	267.62
Interest	12.55	15.54	19.61	208.76
TOTAL PROFIT/(LOSS) BEFORE TAX	(46.24)	(343.30)	652.42	58.86
Provision for Taxation	0.00	(113.50)	212.10	19.00
Provision for Deferred Tax (Assets)/Liability	0.31	(0.02)	0.76	1.78
Income Tax paid/adj. for earlier years	0.00	2.80	(15.06)	(0.63)
Prior Period adjustments	0.00	0.00	0.00	1.95
Net Profit/(Loss)	(46.55)	(232.58)	455.52	36.96
03 CAPITAL EMPLOYED (Segment assets-Segment liabilities)				
a) Construction Division	(655.16)	(799.28)	(208.50)	(799.28)
b) Real Estates Division	4352.24	4350.59	4201.70	4350.59
c) Investments (in shares)	1198.34	1198.34	1198.34	1198.34
d) Agriculture	707.61	707.61	707.61	707.61
e) Infotech Division	36.97	32.53	23.90	32.53
g) Trading Division	7.46	7.46	7.46	7.46
h) Unallocable assets less liabilities	1090.33	1090.33	1090.33	1090.33
TOTAL	6737.79	6587.58	7020.84	6587.58

By order of the Board of Directors
For SAB Industries Limited


(H.K. SINGHAL)
DIRECTOR

Place: Chandigarh
Date : 14.08.2014

