


SAB INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

| PARTICULARS | FOR THE QUARTER ENDED UNAUDITED | | FINANCIAL YEAR ENDED 31.03.2011 (AUDITED) | (Rs. IN LACS) |
|---|------------------------------------|---------------|--|---|
| | 31.03.2011 | 31.03.2010 | | PREVIOUS YEAR ENDED 31.03.2010 (AUDITED) |
| Net Sales/Income from operations | 463.08 | --- | 1551.07 | 1756.83 |
| Other Income | 41.94 | 220.08 | 248.50 | 312.83 |
| Total Income | 505.02 | 220.08 | 1799.57 | 2069.66 |
| Total Expenditures | | | | |
| a) (Increase)/decrease in stock in trade/Work in Progress | (85.97) | 13.50 | (28.58) | (32.06) |
| b) Consumption of Raw Material | 256.63 | 121.60 | 575.70 | 1381.40 |
| c) Staff Cost | 52.38 | 34.18 | 155.95 | 105.85 |
| d) Depreciation | 20.19 | 18.80 | 67.78 | 66.29 |
| e) Other Exps : Labour wages | 46.85 | 9.69 | 214.60 | 191.05 |
| Other Expenditure | 343.00 | 62.43 | 496.93 | 172.23 |
| Total : | 633.08 | 260.20 | 1482.38 | 1884.76 |
| Interest & other Financial Charges | 37.73 | 25.95 | 111.03 | 72.19 |
| Profit(+)/Loss (-)before tax(1+2-3-4-5) | (165.79) | (66.07) | 206.16 | 112.71 |
| Provision for Taxation | (56.60) | (25.75) | 64.40 | 35.25 |
| Fringe Benefit Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Tax Liability/(Assets) | (1.09) | (3.76) | (1.09) | (3.76) |
| Prior Period adjustments | 0.00 | 1.85 | 0.00 | 1.85 |
| Income Tax paid/adjusted for earlier years | 60.58 | 0.00 | 60.58 | 0.00 |
| Net profit (+)/Loss (-) (6-7-8-9-10) | (168.68) | (38.41) | 82.27 | 79.37 |
| Paid up equity share capital | 1518.84 | 1518.84 | 1518.84 | 1518.84 |
| Reserve excluding revaluation reserves | 0.00 | 0.00 | 1163.25 | 1080.98 |
| Basic and diluted EPS for the period | (1.11) | (0.25) | 0.54 | 0.52 |
| Promoters & Promoter Group Shareholding | | | | |
| Number of Shares | 4005016 | 4005016 | 4005016 | 4005016 |
| Percentage of Shareholding | 26.37% | 26.37% | 26.37% | 26.37% |
| Promoters & Promoter Group Shareholding | | | | |
| a) Pledge/Encumbered | -- | -- | -- | -- |
| - Number of Shares | -- | -- | -- | -- |
| - Percentage of Shareholding | -- | -- | -- | -- |
| - Percentage of Share Capital | -- | -- | -- | -- |
| b) Non-encumbered | | | | |
| - Number of Shares | 11183356 | 11183356 | 11183356 | 11183356 |
| - Percentage of Shareholding | 100 | 100 | 100 | 100 |
| - Percentage of Share Capital | 73.63% | 73.63% | 73.63% | 73.63% |

The above Audited Results for the year ended 31st March,2011 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 30st May,2011. There was no complaint from investors outstanding at the beginning of the quarter and no complaint was received by the Company during the quarter.

for SAB Industries Ltd.


 (H.K. SINGHAL)
 DIRECTOR

SAB INDUSTRIES LIMITED

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Three Months And Year Ended

(Rs. in lacs)

| Sr.No. | Particulars | THREE MONTHS ENDED 31.03.2011 | CORRES- PONDING THREE MON THS ENDED 31.03.2010 | FINANCIAL YEAR ENDED 31.03.2011 AUDITED | FINANCIAL YEAR ENDED 31.03.2010 AUDITED |
|-----------|--|--|--|--|--|
| 1 | <u>SEGMENT REVENUES</u> | | | | |
| a) | Construction Division | 340.12 | 157.91 | 1296.11 | 1009.99 |
| b) | Real Estates Division | 137.53 | 0.00 | 262.58 | 518.12 |
| c) | Investments (in shares) | 0.01 | 0.01 | 12.96 | 0.01 |
| d) | Agriculture | 0.08 | 26.31 | 55.58 | 48.86 |
| e) | Infotech Division | 7.11 | 15.39 | 77.75 | 76.63 |
| f) | Trading Division | 48.75 | 20.46 | 123.17 | 448.12 |
| | TOTAL | 533.60 | 220.08 | 1828.15 | 2101.73 |
| 2 | <u>SEGMENT RESULTS</u> | | | | |
| | Profit/(Loss) | | | | |
| | (Before tax and interest from each segment) | | | | |
| a) | Construction Division | 174.45 | (72.74) | 453.26 | 55.79 |
| b) | Real Estates Division | (300.00) | (0.06) | -174.95 | 71.15 |
| c) | Investments (in shares) | 0.01 | 0.01 | 12.96 | 0.01 |
| d) | Agriculture | 2.19 | 17.11 | 29.18 | 20.88 |
| e) | Infotech Division | (11.47) | 16.55 | (8.71) | 10.29 |
| f) | Trading Division | 6.76 | (0.99) | 5.45 | 26.78 |
| | TOTAL | -128.06 | -40.12 | 317.19 | 184.90 |
| | Interest | 37.73 | 25.95 | 111.03 | 72.19 |
| | TOTAL PROFIT/(LOSS) BEFORE TAX | (165.79) | (66.07) | 206.16 | 112.71 |
| | Provision for Taxation | (56.60) | (25.75) | 64.40 | 35.25 |
| | Provision for Deferred Tax (Assets)/Liability | (1.09) | (3.76) | (1.09) | (3.76) |
| | Income Tax paid/adj. for earlier years | 60.58 | 0 | 60.58 | 0.00 |
| | Prior Period adjustments | 0.00 | 1.85 | 0.00 | 1.85 |
| | Net Profit /(Loss) | (168.68) | (38.41) | 82.27 | 79.37 |
| 03 | <u>CAPITAL EMPLOYED</u> | | | | |
| | (Segment assets-Segment liabilities) | | | | |
| a) | Construction Division | | | 647.29 | 314.05 |
| b) | Real Estates Division | | | 2628.65 | 2669.08 |
| c) | Investments (in shares) | | | 1556.90 | 1544.00 |
| d) | Agriculture | | | 737.54 | 737.54 |
| e) | Infotech Division | | | 31.95 | 41.03 |
| g) | Trading Division | | | (15.78) | (19.12) |
| h) | Unallocable assets less liabilities | | | (352.13) | (498.73) |
| | TOTAL | | | 5234.42 | 4787.85 |

Place: Chandigarh
Date : 30.05.2011

By order of the Board of Directors
For SAB Industries Limited



(H.K. SINGHAL)
DIRECTOR

SAB INDUSTRIES LTD

| STATEMENT OF ASSETS & LIABILITIES | | (RS IN LACS) | |
|--|-----------------------------------|------------------------------------|--|
| Particulars | Current Year Ended 31.03.11 | Previous Year Ended 31.03.10 | |
| | Audited | Audited | |
| SHAREHOLDERS' FUNDS: | | | |
| (a) Capital | 1938.83 | 1518.84 | |
| (b) Reserves and Surplus | 901.46 | 701.46 | |
| LOAN FUNDS | 2622.17 | 2368.48 | |
| DEFERRED TAX LIABILITY | - | - | |
| PROFIT & LOSS ACCOUNT | 261.79 | 379.52 | |
| TOTAL | 5724.25 | 4968.30 | |
| FIXED ASSETS (NET) | 1100.15 | 1049.59 | |
| INVESTMENTS | 1556.90 | 1544.00 | |
| CURRENT ASSETS, LOANS & ADVANCES | | | |
| (a) Inventories | 216.53 | 187.95 | |
| (b) Sundry Debtors | 127.36 | 127.4 | |
| (c) Cash and Bank balances | 306.59 | 203.39 | |
| (d) Commercial Properties under Development | 3593.82 | 3589.29 | |
| (e) Other current assets | 334.82 | 366.35 | |
| (f) Loans and Advances | 414.57 | 334.57 | |
| LESS : CURRENT LIABILITIES & PROVISIONS | | | |
| (a) Liabilities | 1831.35 | 2320.09 | |
| (b) Provisions | 135.86 | 153.78 | |
| NET CURRENT ASSETS | 3026.48 | 2335.08 | |
| DEFERRED TAX ASSETS | 40.72 | 39.63 | |
| TOTAL | 5724.25 | 4968.30 | |