

SAB INDUSTRIES LTD

Audited financial results for the quarter and year ended 31st March, 2012

(Rs. in Lacs)

| Particulars | THREE MONTHS ENDED | | | FINANCIAL YEAR ENDED | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2012 (Audited) | 31.12.2011 (Unaudited) | 31.03.2011 (Audited) | 31.03.2012 (Audited) | 31.03.2011 (Audited) |
| (Refer Notes Below) | | | | | |
| 1 Income from operations | | | | | |
| (a) Net sales/ income from operations (Net of excise duty) | 246.62 | 185.74 | 463.08 | 1136.48 | 1551.07 |
| (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operations (net) | 246.62 | 185.74 | 463.08 | 1136.48 | 1551.07 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 80.61 | 56.60 | 256.63 | 403.36 | 575.70 |
| (b) Purchases of stock-in-trade | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (6.55) | (28.83) | (85.97) | 23.65 | (28.58) |
| (d) Employee benefits expense | 43.61 | 33.23 | 52.38 | 154.72 | 155.95 |
| (e) Depreciation and amortisation expense | 16.23 | 14.51 | 20.19 | 59.69 | 67.78 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | | | | | |
| (1) Labour Wages | 85.91 | 73.25 | 46.85 | 258.13 | 214.60 |
| (2) Loss on purchase of property in stock | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 |
| (3) Other Expenses | 24.18 | 35.25 | 34.26 | 127.49 | 170.53 |
| Total expenses | 243.99 | 184.01 | 624.34 | 1027.04 | 1455.98 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2.63 | 1.73 | (161.26) | 109.44 | 95.09 |
| 4 Other income | 52.20 | 54.74 | 33.20 | 132.60 | 222.10 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 54.83 | 56.47 | (128.06) | 242.04 | 317.19 |
| 6 Finance costs | 35.86 | 19.63 | 37.73 | 107.75 | 111.03 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 18.97 | 36.84 | (165.79) | 134.29 | 206.16 |
| 8 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 18.97 | 36.84 | (165.79) | 134.29 | 206.16 |
| 10 Tax expense | 13.00 | (4.00) | (56.60) | 27.00 | 64.40 |
| 11 Net Profit/(Loss) from ordinary activities after tax(9+10) | 5.97 | 40.84 | (109.19) | 107.29 | 141.76 |
| 12 Extraordinary items (net of tax expense) | 52.49 | 12.18 | 59.49 | 88.67 | 59.49 |
| 13 Net Profit / (Loss) for the period (11 + 12) | (46.52) | 28.66 | (168.68) | 18.62 | 82.27 |
| 14 Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 Minority interest * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (46.52) | 28.66 | (168.68) | 18.62 | 82.27 |



| | | | | | | |
|-------|--|---------|---------|---------|---------|---------|
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1518.84 | 1518.84 | 1518.84 | 1518.84 | 1518.84 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 1601.86 | 1163.25 |
| 19.i | Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): | | | | | |
| | (a) Basic | 0.04 | 0.27 | (0.72) | 0.71 | 0.93 |
| | (b) Diluted | 0.04 | 0.27 | (0.72) | 0.71 | 0.93 |
| 19.ii | Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): | | | | | |
| | (a) Basic | (0.31) | 0.19 | (1.11) | 0.12 | 0.54 |
| | (b) Diluted | (0.31) | 0.19 | (1.11) | 0.12 | 0.54 |

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

| Particulars | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
|-------------|--|------------|------------|------------|------------|------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 4005016 | 4005016 | 4005016 | 4005016 | 4005016 |
| | - Percentage of shareholding | 26.37% | 26.37% | 26.37% | 26.37% | 26.37% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 |
| | b) Non - encumbered | | | | | |
| | - Number of shares | 11183356 | 11183356 | 11183356 | 11183356 | 11183356 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 73.63% | 73.63% | 73.63% | 73.63% | 73.63% |

| Particulars | | 3 months ended (dd/mm/yyyy) | |
|-------------|--|-----------------------------|---|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | 0 |
| | Received during the quarter | | 0 |
| | Disposed of during the quarter | | 0 |
| | Remaining unresolved at the end of the quarter | | 0 |

for SAB Industries Ltd.


(H.K. SINGHAL)
DIRECTOR

CHANDIGARH
29.05.2012



SAB INDUSTRIES LIMITED

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Three Months And Year Ended

(Rs. in lacs)

| | THREE MONTHS ENDED | | | FINANCIAL YEAR ENDED | |
|--|--------------------|---------------|-----------------|----------------------|----------------|
| | | | | AUDITED | AUDITED |
| | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| 1 SEGMENT REVENUES | | | | | |
| a) Construction Division | 271.26 | 180.30 | 340.12 | 899.95 | 1296.11 |
| b) Real Estates Division | 0.00 | 0.00 | 137.53 | 210.00 | 262.58 |
| c) Investments (in shares) | 0.00 | 19.40 | 0.01 | 19.62 | 12.96 |
| d) Agriculture | 23.03 | 46.87 | 0.08 | 72.72 | 55.58 |
| e) Infotech Division | 16.39 | 11.38 | 7.11 | 67.95 | 77.75 |
| f) Trading Division | 0.00 | 0.00 | 48.75 | 36.09 | 123.17 |
| TOTAL | 310.68 | 257.95 | 533.60 | 1306.33 | 1828.15 |
| 2 SEGMENT RESULTS | | | | | |
| Profit/(Loss) | | | | | |
| (Before tax and interest from each segment) | | | | | |
| a) Construction Division | 45.39 | 13.58 | 174.45 | 189.26 | 453.26 |
| b) Real Estates Division | 0.00 | 0.00 | (300.00) | 0.00 | -174.95 |
| c) Investments (in shares) | 0.00 | 19.40 | 0.01 | 19.62 | 12.96 |
| d) Agriculture | 11.18 | 32.40 | 2.19 | 35.48 | 29.18 |
| e) Infotech Division | (0.92) | (5.58) | (11.47) | (2.28) | (8.71) |
| f) Trading Division | (0.82) | (3.33) | 6.76 | (0.04) | 5.45 |
| TOTAL | 54.83 | 56.47 | -128.06 | 242.04 | 317.19 |
| Interest | 35.86 | 19.63 | 37.73 | 107.75 | 111.03 |
| TOTAL PROFIT/(LOSS) BEFORE TAX | 18.97 | 36.84 | (165.79) | 134.29 | 206.16 |
| Provision for Taxation | 13.00 | (4.00) | (56.60) | 27.00 | 64.40 |
| Provision for Deferred Tax (Assets)/Liability | (0.64) | 0.00 | (1.09) | (0.64) | (1.09) |
| Income Tax paid/adj. for earlier years | 53.13 | 12.18 | 60.58 | 89.31 | 60.58 |
| Prior Period adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit / (Loss) | (46.52) | 28.66 | (168.68) | 18.62 | 82.27 |
| 03 CAPITAL EMPLOYED | | | | | |
| (Segment assets-Segment liabilities) | | | | | |
| a) Construction Division | | | | (22.52) | 360.91 |
| b) Real Estates Division | | | | 2737.46 | 2628.60 |
| c) Investments (in shares) | | | | 1556.90 | 1556.90 |
| d) Agriculture | | | | 737.54 | 737.54 |
| e) Infotech Division | | | | 27.24 | 31.95 |
| g) Trading Division | | | | 18.96 | (15.78) |
| h) Unallocable assets less liabilities | | | | 90.33 | 90.33 |
| TOTAL | | | | 5145.91 | 5390.45 |

Place: Chandigarh
Date : 29.05.2012

By order of the Board of Directors
For SAB Industries Limited


 (H.K. SINGHAL)
 DIRECTOR



Clause 41 of the Listing Agreement For Companies (Other than Banks)

| Standalone / Consolidated Statement of Assets and Liabilities | | 31.03.2012 | 31.03.2011 |
|---|--|------------------|------------------|
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 151883720 | 151883720 |
| | (b) Reserves and surplus | 160185930 | 116325125 |
| | (c) Money received against share warrants | 0 | 41999490 |
| | Sub-total - Shareholders' funds | 312069650 | 310208335 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest * | | |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 220521238 | 219218952 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long-term liabilities | 34729454 | 34546510 |
| | (d) Long-term provisions | 23785248 | 26600163 |
| | Sub-total - Non-current liabilities | 279035940 | 280365625 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 7203092 | 11529631 |
| | (b) Trade payables | 11009251 | 9544410 |
| | (c) Other current liabilities | 172258899 | 139109981 |
| | (d) Short-term provisions | 11710501 | 18343456 |
| | Sub-total - Current liabilities | 202181743 | 178527478 |
| | TOTAL - EQUITY AND LIABILITIES | 793287333 | 769101438 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 167623265 | 110014797 |
| | (b) Goodwill on consolidation * | 0 | 0 |
| | (c) Non-current investments | 155697730 | 155689633 |
| | (d) Deferred tax assets (net) | 4136382 | 4072228 |
| | (e) Long-term loans and advances | 0 | 0 |
| | (f) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 327457377 | 269776658 |
| 2 | Current assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 381577761 | 381035169 |
| | (c) Trade receivables | 18918467 | 12735760 |
| | (d) Cash and cash equivalents | 30348090 | 30659099 |
| | (e) Short-term loans and advances | 18939932 | 59516221 |
| | (f) Other current assets | 16045706 | 15378531 |
| | Sub-total - Current assets | 465829956 | 499324780 |
| | TOTAL - ASSETS | 793287333 | 769101438 |

SANGHVI INDUSTRIES LIMITED
SANGHVI GROUP
SANGHVI GANESH