

<b>General information about company</b>	
Scrip code	539112
NSE Symbol	
MSEI Symbol	
ISIN	INE137M01017
Name of the company	SAB INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2019
Start time of the meeting	3:00 PM
End time of the meeting	3:30 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	SUSHIL K SIKKA
Firms Name	S.K. SIKKA & ASSOCIATES
Qualification	CS
Membership Number	FCS 4241
Date of Board Meeting in which appointed	14-08-2019
Date of Issuance of Report to the company	28-09-2019

<b>Voting results</b>	
Record date	20-09-2019
Total number of shareholders on record date	702
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	6
b) Public	13
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements of the Company for the year ended March 31, 2019 and the Reports of Board of Directors' and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public- Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Humesh Kumar Singhal (DIN: 00044328), retiring by rotation and being eligible, offering himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public-Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Appointment of Shri Surinder Kumar Bansal (DIN-00165583) an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public-Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Appointment of Ms. Priya Garg (DIN-00034953) as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public- Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Appointment of Ms. Priya Garg (DIN-00034953) as Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public-Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Reappointment of Shri Surinder Singh Virdi (DIN-00035408) an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public-Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Reappointment of Smt. Manju Lakhanpal (DIN-07130592) an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11183356						
	Poll		5975012	53.4277	5975012	0	100	0
	Postal Ballot (if applicable)							
	Total		11183356	5975012	53.4277	5975012	0	100
Public-Institutions	E-Voting	17401						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		17401	0	0	0	0	0
Public- Non Institutions	E-Voting	3987615						
	Poll		3766200	94.4474	3766200	0	100	0
	Postal Ballot (if applicable)							
	Total		3987615	3766200	94.4474	3766200	0	100
Total		15188372	9741212	64.136	9741212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**Consolidated Report of Scrutinizer**

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of the 35<sup>th</sup> Annual General Meeting of the members of **SAB Industries Limited** (the Company) held on Saturday the, 28<sup>th</sup> day of September, 2019 at 3.00 P.M. at Company's Regd. Office at SCO 49-50, Sector 26, Madhya Marg, Chandigarh-160019.

Dear Sir,

**Subject: Resolutions passed at the Annual General Meeting through E-voting/Poll.**

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/proxies in respect of the below mentioned resolutions passed at the Annual General Meeting (AGM) of the members of the Company held on the 28<sup>th</sup> day of September, 2019.

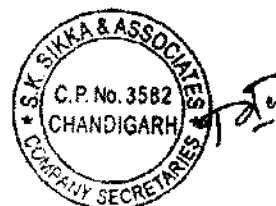
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL,) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 20<sup>th</sup>, 2019, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 7 in the Notice of the AGM of SAB Industries Limited.

The voting period remained open from 25<sup>th</sup> September, 2019 (9:00 A.M) to 27<sup>th</sup> September, 2019 (5:00 P.M) and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.



**Item No. 1:-**

**Ordinary Resolution** to receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2019 and the Reports of Directors' and Auditors' thereon.

(i) Voted in favour of resolution:

	Number of members voted through electronic system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>

(ii) Voted against the resolution:

	Number of members voted through electronic system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(iii) Invalid votes:

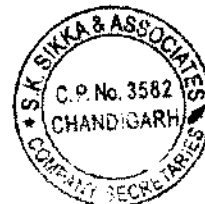
	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Item No. 2:-**

**Ordinary Resolution** To appoint a Director in place of **Sh. Humesh Kumar Singhal (DIN: 00044328)**, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

	Number of members voted through electronic system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>



(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

**Item No. 3:-**

**Special Resolution - To appoint Shri Surinder Kumar Bansal (DIN 00165583) as an Independent Director.**

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-



(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	-	-

**Item No. 4:-**

**Special Resolution - To appoint Ms. Priya Garg, (DIN: 00034953) as Director of the Company.**

(i) **Voted in favour of resolution:**

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>

(ii) **Voted against the resolution:**

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
<b>Total</b>	-	-	-	-

(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	-	-



**Item No.5:-**

**Special Resolution-** To appoint Ms. Priya Garg, (DIN: 00034953) as Managing Director of the Company.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(iii) Invalid votes:

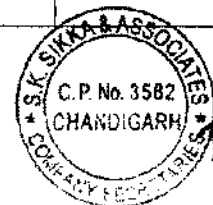
	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Item No.6 :-**

**Special Resolution** to approve Re-appointment of Sh. Surinder Singh Viridi (DIN: 00035408) as Independent Director.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
<b>Total</b>	<b>19</b>	<b>9741212</b>		<b>100</b>



(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

**Item No.7 :-**

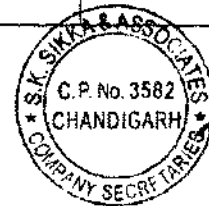
**Special Resolution** to approve Re-appointment of Smt. Manju Lakhanpal (DIN:07130592) as Independent Director.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	0	0		
Physical	19	9741212		
Total	19	9741212		100

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-





(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Director/ Company Secretary of SAB Industries Limited for safe keeping.

Thanking you,

Yours faithfully,



(Sushil Kumar Sikka)  
Practicing Company Secretary  
Membership No. FCS 4241  
C.P. No. 3582  
Place: Chandigarh  
Date: 28.09.2019