



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE
RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

The Board of Directors
SAB INDUSTRIES LIMITED

1. We have reviewed the unaudited financial results of **M/S SAB INDUSTRIES LIMITED** for the quarter ended **30th June 2018** which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulations 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015 (the "listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, and has not disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the company for the quarter ended June 30, 2017 prepared in the accordance with companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated 14.08.2017. Our conclusion is not qualified in respect of the above matter.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Place: Chandigarh
Date: August 14, 2018

Membership Number.505972

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2018

PARTICULARS	THREE MONTHS ENDED			FINANCIAL YEAR ENDED
	30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1 Income				
(a) Revenue from operations	1144.08	1055.14	567.52	2933.77
(b) Other Income (net)	61.43	163.93	28.50	336.93
Total Income	1205.51	1219.07	596.02	3270.70
2 Expenses				
(a) Cost of Material Consumed	507.49	441.40	285.32	1171.58
(b) Changes in inventories of work-in-progress and stock-in-trade	135.35	(39.55)	(155.35)	(360.40)
(c) Employee benefits expense	64.79	92.89	68.66	323.22
(d) Finance Costs	40.71	102.39	49.99	235.46
(e) Depreciation and amortisation expense	11.32	12.90	10.10	45.30
(f) Other Expenses	440.50	432.21	361.57	1785.94
Total Expenses :	1200.16	1042.24	620.29	3201.10
3 Profit/(Loss) before exceptional items and tax	5.35	176.83	(24.27)	69.60
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax	5.35	176.83	(24.27)	69.60
6 Tax Expense				
a) Current Tax	0.00	6.00	0.00	6.00
c) Deferred Tax	0.00	23.25	0.00	23.25
Total Tax Expense	0.00	29.25	0.00	29.25
7 Net Profit/(Loss) for the period from continuing operations	5.35	147.58	(24.27)	40.35
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	5.35	147.58	(24.27)	40.35
11 Other Comprehensive Income, net of Income Tax				
a) (i) Items that will not be reclassified to profit or loss	2257.05	(2150.48)	723.91	2771.17
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(581.19)	914.17	(234.87)	(713.58)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	1681.21	(1088.73)	464.77	2097.94
12 paid-up equity capital :(Face value Rs.10/- each)	1518.84	1518.84	1518.84	1518.84
13 Earning per share (of Rs.10/- each (not annualised))				
Basic and Diluted Earning per share	0.04	0.97	(0.16)	0.27

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2018.

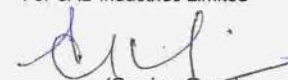
2 This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder.

3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2018.

Place: Chandigarh
Date : 14.08.2018

By order of the Board of Directors
For SAB Industries Limited




(Sanjay Garg)
Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50,Sector-26,Madhya Marg, Chandigarh Phone No.0172-2793112,Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue,Results, Assets & Liabilities

(INR Lakh)				
	Quarter ended 30.06.18	Quarter ended 31.03.18	Quarter ended 30.06.17	Year ended 31.03.2018
1	<u>SEGMENT REVENUES</u>			
a)	1201.26	1208.56	584.62	3173.76
b)	0.00	0.00	0.00	0.00
c)	0.00	0.01	0.00	39.73
d)	2.58	3.95	2.64	26.50
e)	1.67	6.55	8.76	30.71
f)	0.00	0.00	0.00	0.00
	1205.51	1219.07	596.02	3270.70
2	<u>SEGMENT RESULTS</u>			
	Profit/(Loss)			
	(Before tax and interest from each segment)			
a)	69.04	284.76	44.63	301.97
b)	0.00	0.00	0.00	0.00
c)	0.00	0.01	0.00	39.73
d)	(14.85)	(16.64)	(15.03)	(41.64)
e)	(8.13)	11.09	(3.88)	4.60
f)	0.00	0.00	0.00	0.00
	46.06	279.22	25.72	304.66
Less : i)	40.71	102.39	49.99	235.06
ii) Other Un-allocable expenditure net of	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00
TOTAL PROFIT/(LOSS) BEFORE TAX	5.35	176.83	(24.27)	69.60
03	<u>Segment Assets</u>			
a)	3801.66	3854.90	4281.21	3854.90
b)	3599.38	3591.45	3557.34	3591.45
c)	1262.36	1262.35	1261.47	1262.35
d)	1979.76	1979.76	1979.76	1979.76
e)	41.26	51.61	9.02	51.61
f)	0.00	0.00	0.00	0.00
	10684.42	10740.07	11088.80	10740.07
04	<u>Segment Liabilities</u>			
a)	7166.96	7196.56	7588.92	7196.56
b)	1239.46	1240.67	1239.02	1240.67
c)	1869.32	1869.31	1829.59	1869.31
d)	29.40	44.25	67.00	44.25
e)	(660.31)	(650.31)	(675.32)	(650.31)
f)	1039.59	1039.59	1039.59	1039.59
	10684.42	10740.07	11088.80	10740.07

Place: Chandigarh
Date :14.08.2018

By order of the Board of Directors
For SAB Industries Limited



(Handwritten Signature)
(Sanjay Garg)
Director