



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **M/S SAB INDUSTRIES LIMITED ("The Company")** for the quarter and half year ended **30th September, 2018** (the "Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by SEBI Circular Dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Membership Number 505972

Place: Chandigarh
Date: 14th November 2018

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		FINANCIAL YEAR ENDED
	30.09.2018 (UNAUDITED)	30.06.2018 (UNAUDITED)	30.09.2017 (UNAUDITED)	30.09.2018 (UNAUDITED)	30.09.2017	31.03.2018 (AUDITED)
1 Income						
(a) Revenue from operations	267.78	1144.08	608.56	1411.86	1176.08	2933.77
(b) Other Income (net)	28.39	61.43	57.30	89.82	85.80	336.93
Total Income	296.17	1205.51	665.86	1501.68	1261.88	3270.70
2 Expenses						
(a) Cost of Material Consumed	63.18	507.49	157.80	570.67	443.12	1171.58
(b) Changes in inventories of work-in-progress and stock-in-trade	(77.50)	135.35	47.30	57.85	(108.05)	(360.40)
(c) Employee benefits expense	60.03	64.79	84.63	124.82	153.29	323.22
(d) Finance Costs	29.34	40.71	31.82	70.05	81.81	235.46
(e) Depreciation and amortisation expense	14.29	11.32	10.09	25.61	20.19	45.30
(f) Other Expenses	276.64	440.50	393.28	717.14	754.85	1785.94
Total Expenses :	365.98	1200.16	724.92	1566.14	1345.21	3201.10
3 Profit/(Loss) before exceptional items and tax	(69.81)	5.35	(59.06)	(64.46)	(83.33)	69.60
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax	(69.81)	5.35	(59.06)	(64.46)	(83.33)	69.60
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	6.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	23.25
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	29.25
7 Net Profit/(Loss) for the period from continuing	(69.81)	5.35	(59.06)	(64.46)	(83.33)	40.35
8 Net Profit/(Loss) for the period from discontinued	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(69.81)	5.35	(59.06)	(64.46)	(83.33)	40.35
11 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(2480.71)	2257.05	(509.72)	(226.91)	214.19	2771.17
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	638.78	(581.19)	165.38	58.43	(69.49)	(713.58)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	(1911.74)	1681.21	(403.40)	(232.94)	61.37	2097.94
12 paid-up equity capital :(Face value Rs.10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
13 Earning per share						
Basic and Diluted Earning per share	(0.46)	0.04	(0.39)	(0.42)	(0.55)	0.27

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2018.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2018.

Place: Chandigarh
Date : 14.11.2018

By order of the Board of Directors
For SAB Industries Limited


(Sanjay Garg)
Director



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for Six months ended		Financial
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	Year ended 31.03.2018 (Audited)
1 SEGMENT REVENUES						
a) Construction Division	295.36	1201.26	615.81	1496.62	1200.43	3173.76
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	39.72	0.00	39.72	39.73
d) Agriculture	0.06	2.58	0.26	2.64	2.90	26.50
e) Infotech Division	0.75	1.67	10.07	2.42	18.83	30.71
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	296.17	1205.51	665.86	1501.68	1261.88	3270.70
2 SEGMENT RESULTS						
Profit/(Loss) (Before tax and interest from each segment)						
a) Construction Division	(24.27)	69.04	(54.49)	44.77	(9.86)	301.97
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	39.72	0.00	39.72	39.73
d) Agriculture	(12.37)	(14.85)	(12.32)	(27.22)	(27.35)	(41.64)
e) Infotech Division	(3.83)	(8.13)	0.77	(11.96)	(3.11)	4.60
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	(40.47)	46.06	(26.32)	5.59	(0.60)	304.66
Less: i) Interest	29.34	40.71	32.74	70.05	82.73	235.06
ii) Other Un-allocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/(LOSS) BEFORE SHARE						
PROFIT/(LOSS) OF ASSOCIATES & TAX	(69.81)	5.35	(59.06)	(64.46)	(83.33)	69.60
03 Segment Assets						
a) Construction Division	3845.65	3801.66	4053.31	3845.65	4053.31	3854.90
b) Real Estates Division	3613.00	3599.38	3557.34	3613.00	3557.34	3591.45
c) Investments (in shares)	1262.41	1262.36	1261.38	1262.41	1261.38	1262.35
d) Agriculture	1911.45	1979.76	1979.76	1911.45	1979.76	1979.76
e) Infotech Division	35.35	41.26	58.77	35.35	58.77	51.61
f) Bio Gas Project	344.91	0.00	0.00	344.91	0.00	0.00
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	11012.77	10684.42	10910.56	11012.77	10910.56	10740.07
04 Segment Liabilities						
a) Construction Division	7533.73	7166.96	7365.36	7533.73	7365.36	7196.56
b) Real Estates Division	1217.91	1239.46	1240.67	1217.91	1240.67	1240.67
c) Investments (in shares)	1869.31	1869.32	1869.31	1869.31	1869.31	1869.31
d) Agriculture	17.03	29.40	39.66	17.03	39.66	44.25
e) Infotech Division	(666.22)	(660.31)	(644.03)	(666.22)	(644.03)	(650.31)
f) Bio Gas Project	1.42	0.00	0.00	1.42	0.00	0.00
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
TOTAL	11012.77	10684.42	10910.56	11012.77	10910.56	10740.07

Place: Chandigarh
Date :14.11.2018

By order of the Board of Directors
For SAB Industries Limited


(Sanjay Garg)
Director



**SAB INDUSTRIES LIMITED****Balance Sheet as at 30th September 2018**

Particulars	As On	As On
	30.09.2018	31.03.2018
	UNAUDITED	AUDITED
	(Rupees)	(Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	219154452	221069408
(b) Capital Work In Progress	34338169	33453501
(c) Financial Assets		
- Investments	1623484345	1646170661
- Loans	12500000	12500000
(d) Deferred tax assets (net)	(298174719)	(304043000)
Total Non-current assets	1591302247	1609150571
(2) Current assets		
(a) Inventories	426299516	432536831
(b) Financial Assets		
- Trade receivables	674044	17717
- Cash and Cash Equivalents	124270945	106918276
(c) Current Assets (Net)	85526151	75787350
(d) Other current assets	62753964	55970326
Total Current assets	699524620	671230500
TOTAL ASSETS	2290826867	2280381071
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	151883720	151883720
(b) Other Equity	1633930875	1657225184
Total Equity	1785814595	1809108904
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	189798480	190861553
(b) Provisions	2674000	9236132
(c) Other non current liabilities	40633711	40199636
Total Non-Current Liabilities	233106191	240297321
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	85538926	74772831
- Trade payables	4616087	24983434
(b) Other Financial liabilities	155637602	124508700
(c) Provisions	26113466	6709880
Total Current Liabilities	271906081	230974845
TOTAL EQUITY AND LIABILITIES	2290826867	2280381070

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