

**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**PART-I : Unaudited Financial Results for the Quarter & nine months ended 31st December,2016**

(Rs in lacs)  
**FINANCIAL**  
**YEAR ENDED**

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		31.03.2016 (AUDITED)
	31.12.2016 (UN-AUDITED)	30.09.2016 (UN-AUDITED)	31.12.2015 (UN-AUDITED)	31.12.2016 (UN-AUDITED)	31.12.2015 (UN-AUDITED)	
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations	704.11	282.70	2318.39	1554.75	3828.05	4329.50
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>704.11</b>	<b>282.70</b>	<b>2318.39</b>	<b>1554.75</b>	<b>3828.05</b>	<b>4329.50</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	255.40	141.20	404.30	684.13	1061.53	1341.63
(b) Purchase of stock-in-trade						
(c) Changes in inventories of work-in-progress and stock-in-trade	(45.00)	5.00	(79.79)	10.00	(84.79)	(85.00)
(d) Employee benefits expense	50.97	56.63	53.44	157.17	145.40	197.54
(e) Depreciation and amortisation expense	5.45	5.65	10.24	16.76	30.69	22.64
e) Other Expenses						
(1) Labour wages	118.21	60.96	73.28	286.77	373.29	476.54
(2) Other Direct Cost	32.95	6.11	26.65	56.48	86.96	104.19
(3) Debts written off	0.00	0.00	1000.00	0.00	1000.00	1202.00
(4) Loss on acquisition of Land	0.00	0.00	0.00	0.00	0.00	50.15
(5) Other Expenditure	96.46	70.00	81.48	212.97	235.24	308.49
<b>Total Expenses :</b>	<b>514.44</b>	<b>345.55</b>	<b>1569.60</b>	<b>1424.28</b>	<b>2848.32</b>	<b>3618.18</b>
<b>3 Profit/(Loss) from operations before other Income and Finance costs</b>	<b>189.67</b>	<b>(62.85)</b>	<b>748.79</b>	<b>130.47</b>	<b>979.73</b>	<b>711.32</b>
4 Other Income	93.87	11.45	66.19	143.34	97.36	137.76
<b>5 Profit/(Loss) from ordinary Activities before finance costs and exceptional items</b>	<b>283.54</b>	<b>(51.40)</b>	<b>814.98</b>	<b>273.81</b>	<b>1077.09</b>	<b>849.08</b>
6 Finance costs	59.63	18.71	34.28	106.06	86.92	137.62
<b>7 Profit/(Loss) from ordinary Activities after finance costs but before exceptional items</b>	<b>223.91</b>	<b>(70.11)</b>	<b>780.70</b>	<b>167.75</b>	<b>990.17</b>	<b>711.46</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit/(Loss) from ordinary Activities before</b>	<b>223.91</b>	<b>(70.11)</b>	<b>780.70</b>	<b>167.75</b>	<b>990.17</b>	<b>711.46</b>
10 Tax Expense	36.00	(1.00)	130.00	36.00	198.00	140.00
<b>11 Net Profit/(Loss) from ordinary Activities after</b>	<b>187.91</b>	<b>(69.11)</b>	<b>650.70</b>	<b>131.75</b>	<b>792.17</b>	<b>571.46</b>
12 Extraordinary items (net of tax expense)	(21.81)	(0.20)	16.63	(28.26)	82.69	94.52
<b>13 Net Profit / (Loss) for the period</b>	<b>209.72</b>	<b>(68.91)</b>	<b>634.07</b>	<b>160.03</b>	<b>709.48</b>	<b>476.94</b>
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share profit/(loss) of associates for the period</b>	<b>209.72</b>	<b>(68.91)</b>	<b>634.07</b>	<b>160.03</b>	<b>709.48</b>	<b>476.94</b>
17 Paid up equity share capital(Face value of Rs.10/-)	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
18 Reserve excluding revaluation reserves						3923.67
19.i Basic and Diluted Earning per share (before extraordinary items)	1.24	(0.46)	4.28	0.87	5.22	3.76
19.ii Basic and Diluted Earning per share (after extraordinary items)	1.38	(0.45)	4.17	1.05	4.67	3.14

1. The above Results for the quarter ended 31st December,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 13th February, 2017

2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2016.

Place Chandigarh  
Date : 13.02.2017

S.C. Dewan & Co.  
Chartered Accountants

By order of the Board of Directors  
For SAB Industries Limited

(S.C. Dewan) Partner

*Avinash Sharma*

(Avinash Sharma)  
Executive Director



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(CIN:L00000CH1983PLC031318)

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### SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter & Nine Months Ended.

	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	734.06	274.49	2317.96	1583.90	3816.46	4317.59
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	19.87	0.17	35.53	20.04	35.54	46.10
d) Agriculture	26.64	0.43	11.65	43.15	21.55	24.21
e) Infotech Division	17.41	19.06	19.44	51.00	51.86	79.36
f) Trading Division	0.00	0.00	0.00	0.00	0.00	0.00
g) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>797.98</b>	<b>294.15</b>	<b>2384.58</b>	<b>1698.09</b>	<b>3925.41</b>	<b>4467.26</b>
<b>2 SEGMENT RESULTS</b>						
<b>Profit/(Loss)</b> <b>(Before tax and interest from each segment)</b>						
a) Construction Division	276.02	(30.58)	778.17	276.79	1035.08	843.04
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	(50.15)
c) Investments (in shares)	19.87	0.17	35.53	20.04	35.54	46.10
d) Agriculture	(11.41)	(22.74)	7.58	(22.26)	9.54	10.10
e) Infotech Division	(0.94)	1.75	(0.00)	(0.76)	(3.09)	(0.00)
f) Trading Division	0.00	0.00	0.00	0.00	0.00	0.00
g) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>283.54</b>	<b>(51.40)</b>	<b>814.98</b>	<b>273.81</b>	<b>1077.09</b>	<b>849.08</b>
Less: i) Interest	59.63	18.71	34.28	106.06	86.92	137.62
ii) Other Un-allocable expenditure net of	0.00	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>223.91</b>	<b>(70.11)</b>	<b>780.70</b>	<b>167.75</b>	<b>990.17</b>	<b>711.46</b>
<b>03 CAPITAL EMPLOYED</b> <b>(Segment assets-Segment liabilities)</b>						
a) Construction Division	937.42	984.84	1115.66	937.42	1115.06	1053.32
b) Real Estates Division	3755.07	3751.07	3779.37	3755.07	3779.37	3736.72
c) Investments (in shares)	1198.34	1198.34	1198.34	1198.34	1198.34	1198.34
d) Agriculture	707.61	707.61	707.61	707.61	707.61	707.61
e) Infotech Division	33.80	34.80	31.82	33.80	31.82	34.66
f) Trading Division	7.46	7.46	7.46	7.46	7.46	7.46
g) Unallocable assets less liabilities	796.11	796.11	796.11	796.11	796.11	796.11
<b>TOTAL</b>	<b>7435.81</b>	<b>7480.23</b>	<b>7636.37</b>	<b>7435.81</b>	<b>7636.37</b>	<b>7534.22</b>

Place: Chandigarh  
Date: 13.02.2017

For S.C. DEWAN & CO.  
Chartered Accountants



By order of the Board of Directors  
For SAB Industries Limited

*Avirash Sharma*  
(Avirash Sharma)  
Executive Director



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL. : 4611235, 2556890  
S.C.O. 90, 1st Floor,  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF  
SAB INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S Sab Industries Limited** for the quarter and nine months ended **31<sup>st</sup> December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.C. DEWAN & CO.**  
Chartered Accountants  
(Firm's Registration No. 000934N)



  
**(S.C. DEWAN)**  
PARTNER  
Membership Number.015678

Place: Chandigarh  
Dated: 13th February 2017