



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
SAB INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S SAB Industries Limited** for the quarter ended **30th June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.C. DEWAN & CO.**
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number.015678

Place: Chandigarh
Dated: 14th August 2017



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017		(Rs.in lakhs)	
		THREE MONTHS ENDED	
PARTICULARS			
	30.06.2017 (UNAUDITED)	30.06.2016 (UNAUDITED)	
1 Income			
(a) Revenue from operations	567.52	567.94	
(b) Other Income (net)	28.50	38.60	
Total Income	596.02	606.54	
2 Expenses			
(a) Cost of Material Consumed	285.32	287.53	
(b) Changes in inventories of work-in-progress and stock-in-trade	(155.35)	50.00	
(c) Employee benefits expense	68.66	50.36	
(d) Finance Costs	49.99	28.34	
(e) Depreciation and amortisation expense	10.10	5.66	
(f) Other Expenses	361.57	171.53	
Total Expenses :	620.29	593.42	
3 Profit/(Loss) before exceptional items and tax	(24.27)	13.12	
4 Exceptional Items	0.00	0.00	
5 Profit/(Loss) before tax	(24.27)	13.12	
6 Tax Expense			
a) Current Tax	0.00	1.00	
b) Short/ (Excess) provision of taxation for previous periods	0.00	(6.27)	
c) Deferred Tax	0.00	0.00	
Total Tax Expense	0.00	(5.27)	
7 Net Profit/(Loss) for the period from continuing operations	(24.27)	18.39	
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	
10 Profit/(Loss) for the period	(24.27)	18.39	
11 Other Comprehensive Income, net of Income Tax			
a) (i) Items that will not be reclassified to profit or loss	723.91	2172.11	
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(234.87)	(704.74)	
b) (i) Items that will be reclassified to profit or loss	0.00		
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00		
Total comprehensive Income for the period	464.77	1485.76	
12 paid-up equity capital : (Face value Rs.10/- each)	1518.84	1518.84	
13 Earning per share (of Rs.10/- each (not annualised))			
Basic and Diluted Earning per share	(0.16)	0.12	

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) presented under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercise necessary due to diligence to ensure that such financial results provide a true and fair view of its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year June 30, 2016
Net profit/(loss) as per previous GAAP (Indian GAAP)	19.22
Ind AS adjustments : Add/ (less)	
Fair valuation of Non Current Investments	2172.05
Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	(0.79)
Tax impact on Ind AS adjustments	(704.72)
Total comprehensive Income for the period	1485.76

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implimentation of Ind-AS by listed companies.

Place: Chandigarh
Date : 14.08.2017



By order of the Board of Directors
For SAB Industries Limited

(Signature)
(H.K. Singhal)
Director

(Signature)

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50,Sector-26,Madhya Marg, Chandigarh Phone No.0172-2793112,Fax 0172-2794834.

SEGMENT REPORT

Segmentwise Revenue,Results And Capital Employed for the Three Months Ended.

		THREE MONTHS ENDED	
		30.06.2017	30.06.2016
1	<u>SEGMENT REVENUES</u>		
a)	Construction Division	584.62	575.35
b)	Real Estates Division	0.00	0.00
c)	Investments (in shares)	0.00	0.00
d)	Agriculture	2.64	16.08
e)	Infotech Division	8.76	14.53
f)	Unallocated	0.00	0.00
	TOTAL	596.02	605.96
2	<u>SEGMENT RESULTS</u>		
	Profit/(Loss)		
	(Before tax and interest from each segment)		
a)	Construction Division	44.63	31.35
b)	Real Estates Division	0.00	0.00
c)	Investments (in shares)	0.00	0.00
d)	Agriculture	(15.03)	11.89
e)	Infotech Division	(3.88)	(1.57)
f)	Unallocated	0.00	0.00
	TOTAL	25.72	41.67
Less :	i) Interest	49.99	27.72
	ii) Other Un-allocable expenditure net of	0.00	0.00
	iii) Unallocable Income	0.00	0.00
	TOTAL PROFIT/(LOSS) BEFORE TAX	(24.27)	13.95
03	<u>Segment Assets</u>		
a)	Construction Division	4281.21	3283.60
b)	Real Estates Division	3557.34	3557.34
c)	Investments (in shares)	1261.47	1279.25
d)	Agriculture	1979.76	1767.17
e)	Infotech Division	9.02	9.49
f)	Unallocable assets less liabilities	0.00	0.00
	TOTAL	11088.80	9896.85
04	<u>Segment Liabilities</u>		
a)	Construction Division	7588.92	6334.96
b)	Real Estates Division	1239.02	1253.02
c)	Investments (in shares)	1829.59	1809.56
d)	Agriculture	67.00	117.69
e)	Infotech Division	(675.32)	(657.97)
f)	Unallocable assets less liabilities	1039.59	1039.59
	TOTAL	11088.80	9896.85

Place: Chandigarh
Date : 14.08.2017

By order of the Board of Directors
For SAB Industries Limited


 (H.K. Singhal)
 Director

