

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2017

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1 Income					
(a) Revenue from operations	608.56	567.52	282.70	1176.08	850.64
(b) Other Income (net)	57.30	28.50	11.45	85.80	49.47
Total Income	665.86	596.02	294.15	1261.88	900.11
2 Expenses					
(a) Cost of Material Consumed	157.80	285.32	141.20	443.12	428.73
(b) Changes in inventories of work-in-progress and stock-in-trade	47.30	(155.35)	5.00	(108.05)	55.00
(c) Employee benefits expense	84.63	68.66	58.22	153.29	107.79
(d) Finance Costs	31.82	49.99	18.71	81.81	46.43
(e) Depreciation and amortisation expense	10.09	10.10	5.65	20.19	11.31
(f) Other Expenses	393.28	361.57	137.07	754.85	308.60
Total Expenses	724.92	620.29	365.85	1345.21	957.86
3 Profit/(Loss) before exceptional items and tax	(59.06)	(24.27)	(71.70)	(83.33)	(57.75)
4 Exceptional Items		0.00	0.00	0.00	
5 Profit/(Loss) before tax	(59.06)	(24.27)	(71.70)	(83.33)	(57.75)
6 Tax Expense					
a) Current Tax	0	0.00	(1.00)	0.00	(1.00)
b) Short/ (Excess) provision of taxation for previous periods	0	0.00		0.00	
c) Deferred Tax	0	0.00	0.00	0.00	
Total Tax Expense	0.00	0.00	(1.00)	0.00	(1.00)
7 Net Profit/(Loss) for the period from continuing operations	(59.06)	(24.27)	(70.70)	(83.33)	(56.75)
8 Net Profit/(Loss) for the period from discontinued operations	0	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0	0.00	0.00	0.00	0.00
10 Extraordinary items (Net of tax expense)	0	0.00	(0.20)		(6.47)
10 Profit/(Loss) for the period	(59.06)	(24.27)	(70.50)	(83.33)	(50.28)
11 Other Comprehensive Income, net of Income Tax					
a) (i) Items that will not be reclassified to profit or loss	(509.72)	723.91	1951.14	214.19	3970.20
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	165.38	(234.87)	(633.05)	(69.49)	(1,288.13)
b) (i) Items that will be reclassified to profit or loss	-	0.00	0.00	0.00	
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
Total comprehensive Income for the period	(403.40)	464.77	1247.59	61.37	2631.79
12 paid-up equity capital : (Face value Rs. 10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84
13 Earning per share (of Rs. 10/- each (not annualised)					
Basic and Diluted Earning per share	(0.39)	(0.16)	(0.46)	(0.55)	(0.33)

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2017.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) presented under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3 The Ind AS compliant financial results, pertaining to period ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercise necessary due to diligence to ensure that such financial results provide a true and fair view of its affairs.

4 the reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs.in lakhs)
	Corresponding 6 months ended in the previous year Sep 30, 2016
net profit/(loss) as per previous GAAP (Indian GAAP)	-50.28
Ind AS adjustments : Add/ (less)	
Acturial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	(7.15)
Effect of fair valuation of share	3977.46
Effect of fair valuing security deposits and amortisation of advance rentals	-0.11
Tax impact on Ind AS adjustments	(1288.13)
Others	0.00
- Tax provision previously unrecognized	0.00
Total comprehensive Income for the period	2631.79

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implimentation of Ind-AS by listed companies.

Place: Chandigarh
Date : 14.11.2017

Ukemy



By order of the Board of Directors
For SAB Industries Limited

Avinash Sharma
(Avinash Sharma)
Executive Director



SAB INDUSTRIES LIMITED

Balance Sheet as at 30th September 2017

Particulars	As On 30.09.2017
I. ASSETS	
(a) Non-current assets	
(i) Property, Plant & Equipment	219,861,727
(ii) Capital work in progress	19,863,286
(b) Financial Assets	
(i) Investments	126,138,162
(ii) Loans	12,500,000
(c) Deferred tax assets (net)	2,461,475
(2) Current assets	
(a) Inventories	397,903,889
(b) Financial Assets	
(i) Trade receivables	13,593,810
(ii) Cash and Cash equivalents	62,913,665
(iii) Loans	154,604,823
(c) Other current assets	71,848,896
TOTAL..	1,081,689,733
II. EQUITY AND LIABILITIES	(Rupees)
(1) Equity	
(a) Equity Share Capital	151,883,720
(b) Other Equity	429,724,091
Liabilities	
(2) Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	159,635,709
(ii) Other financial liabilities	48,317,622
(b) Long term provisions	21,515,074
(3) Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	54,990,783
(ii) Trade payables	9,473,543
(b) Other current liabilities	184,021,190
(c) Provisions	22,128,001
TOTAL	1,081,689,733

Place: Chandigarh
Date: 14-11-2017



By order of Board of Directors
SAB Industries Limited
Avinash Sharma
(Avinash Sharma)
Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Three Months Ended.

	THREE MONTHS ENDED			SIX MONTHS ENDED	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1 SEGMENT REVENUES					
a) Construction Division	615.81	584.62	274.49	1200.43	849.84
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	39.72	0.00	0.17	39.72	0.17
d) Agriculture	0.26	2.64	0.43	2.90	16.51
e) Infotech Division	10.07	8.76	19.06	18.83	33.59
f) Unallocated	0.00	0.00	0.00	0.00	0.00
TOTAL	665.86	596.02	294.15	1261.88	900.11
2 SEGMENT RESULTS					
Profit/(Loss)					
(Before tax and interest from each segment)					
a) Construction Division	(54.49)	44.63	(30.58)	(9.86)	0.77
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	39.72	0.00	0.17	39.72	0.17
d) Agriculture	(12.32)	(15.03)	(22.74)	(27.35)	(10.85)
e) Infotech Division	0.77	(3.88)	1.75	(3.11)	0.18
f) Trading Division	0.00	0.00	0.00	0.00	
g) Unallocated	0.00	0.00	0.00	0.00	0.00
TOTAL	(26.32)	25.72	(51.40)	(0.60)	(9.73)
Less : i) Interest	32.74	49.99	18.71	82.73	46.43
ii) Other Un-allocable expenditure net of	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT/(LOSS) BEFORE TAX	(59.06)	(24.27)	(70.11)	(83.33)	(56.16)
03 Segment Assets					
a) Construction Division	4053.31	4281.21	3477.20	4053.31	3477.20
b) Real Estates Division	3557.34	3557.34	3557.34	3557.34	3557.34
c) Investments (in shares)	1261.38	1261.47	1279.24	1261.38	1279.24
d) Agriculture	1979.76	1979.76	1789.00	1979.76	1789.00
e) Infotech Division	58.77	9.02	76.05	58.77	76.05
f) Unallocable	0.00	0.00	0.00	0.00	0.00
TOTAL	10910.56	11088.80	10178.83	10910.56	10178.83
04 Segment Liabilities					
a) Construction Division	7365.36	7588.92	6377.52	7365.36	6377.52
b) Real Estates Division	1240.67	1239.02	1243.02	1240.67	1243.02
c) Investments (in shares)	1869.31	1829.59	1809.72	1869.31	1809.72
d) Agriculture	39.66	67.00	94.95	39.66	94.95
e) Infotech Division	(644.03)	(675.32)	(653.50)	(644.03)	(653.50)
f) Unallocable	1039.59	1039.59	1307.12	1039.59	1307.12
TOTAL	10910.56	11088.80	10178.83	10910.56	10178.83

Place: Chandigarh
Date : 14.11.2017



By order of the Board of Directors
For SAB Industries Limited

Avinash Sharma
(Avinash Sharma)
Director



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
SAB INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results **M/S SAB Industries Limited** for the quarter and half year ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited financial results for the quarter ended 30th June 2017 and quarter and half year ended 30th September 2016 included in the statement was carried out and reported by M/s S.C. Dewan & Co. vide their limited review reports dated 14th August 2017 and 12th November 2016 respectively, whose limited review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Place: Chandigarh
Dated: 14th November 2017

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)


(KAILASH KUMAR)
PARTNER
Membership Number.505972

