



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SAB INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **SAB INDUSTRIES LIMITED ("the Company")** for the period ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**, read with circular CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement

For S. C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)


(S.C. DEWAN)
PARTNER

Membership Number.015678

Place: Chandigarh
Dated: 12th August, 2016



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834
PART-I : Unaudited Financial Results for the Quarter ended 30th June,2016

PARTICULARS	THREE MONTHS ENDED			(Rs in lacs)
	30.06.2016 (UN-AUDITED)	31.03.2016 (AUDITED)	30.06.2015 (UN-AUDITED)	FINANCIAL YEAR ENDED 31.03.2016 (AUDITED)
1 Income from operations				
(a) Net Sales/Income from operations	567.94	501.45	999.59	4329.50
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from operations (net)	567.94	501.45	999.59	4329.50
2 Expenses				
(a) Cost of Material Consumed	287.53	280.10	436.02	1341.63
(b) Purchase of stock-in-trade				
(c) Changes in inventories of work-in-progress and stock-in-trade	50.00	(0.21)	(135.00)	(85.00)
(d) Employee benefits expense	49.57	52.14	45.19	197.54
(e) Depreciation and amortisation expense	5.66	(8.05)	9.98	22.64
e) Other Expenses				
(1) Labour wages	107.60	103.25	202.20	476.54
(2) Other Direct Cost	17.42	17.23	40.24	104.19
(3) Debts written off	0.00	202.00	0.00	1202.00
(4) Loss on acquisition of Land	0.00	50.15	0.00	50.15
(5) Other Expenditure	46.51	73.25	64.72	308.49
Total Expenses :	564.29	769.86	663.35	3618.18
3 Profit/(Loss) from operations before other Income and Finance costs	3.65	(268.41)	336.24	711.32
4 Other Income	38.02	40.40	23.03	137.76
5 Profit/(Loss) from ordinary Activities before finance costs and exceptional items	41.67	(228.01)	359.27	849.08
6 Finance costs	27.72	50.70	26.59	137.62
7 Profit/(Loss) from ordinary Activities after finance costs but before exceptional items	13.95	(278.71)	332.68	711.46
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit/(Loss)from ordinary Activities before tax	13.95	(278.71)	332.68	711.46
10 Tax Expense	1.00	(58.00)	105.60	140.00
11 Net Profit/(Loss) from ordinary Activities after tax	12.95	(220.71)	227.08	571.46
12 Extraordinary items (net of tax expense)	(6.27)	11.83	24.33	94.52
13 Net Profit / (Loss) for the period	19.22	(232.54)	202.75	476.94
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share profit/(loss) of associates for the period	19.22	(232.54)	202.75	476.94
17 Paid up equity share capital(Face value of Rs.10/- each)	1518.84	1518.84	1518.84	1518.84
18 Reserve excluding revaluation reserves				3923.67
19.i Basic and Diluted Earning per share (before extraordinary items)	0.09	(1.45)	1.50	3.76
19.ii Basic and Diluted Earning per share (after extraordinary items)	0.13	(1.53)	1.33	3.14

1. The above Results for the quarter ended 30th June,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 12th Aug, 2016.

2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2016.

Place: Chandigarh
Date : 12.08.2016



By order of the Board of Directors
For SAB Industries Limited

(Signature)
(H.K. Singhal)
Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Three Months Ended.

	THREE MONTHS ENDED			YEAR ENDED	
	30.06.2016	31.03.16	30.06.2015	AUDITED	
				31.03.2016	
1	SEGMENT REVENUES				
a)	Construction Division	575.35	501.13	999.34	4317.59
b)	Real Estates Division	0.00	0.00	0.00	0.00
c)	Investments (in shares)	0.00	10.56	0.01	46.10
d)	Agriculture	16.08	2.66	9.90	24.21
e)	Infotech Division	14.53	27.50	13.37	79.36
f)	Trading Division	0.00	0.00	0.00	0.00
g)	Unallocated	0.00	0.00	0.00	0.00
	TOTAL	605.96	541.85	1022.62	4467.26
2	SEGMENT RESULTS				
	Profit/(Loss)				
	(Before tax and interest from each segment)				
a)	Construction Division	31.35	(192.02)	350.61	843.04
b)	Real Estates Division	0.00	(50.15)	0.00	(50.15)
c)	Investments (in shares)	0.00	10.56	0.00	46.10
d)	Agriculture	11.89	0.56	8.22	10.10
e)	Infotech Division	(1.57)	3.04	0.44	(0.01)
f)	Trading Division	0.00	0.00	0.00	0.00
g)	Unallocated	0.00	0.00	0.00	0.00
	TOTAL	41.67	(228.01)	359.27	849.08
Less:	i) Interest	27.72	50.70	26.59	137.62
	ii) Other Un-allocable expenditure net of	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00
	TOTAL PROFIT/(LOSS) BEFORE TAX	13.95	(278.71)	332.68	711.46
03	CAPITAL EMPLOYED				
	(Segment assets-Segment liabilities)				
a)	Construction Division	954.02	1053.32	875.59	1053.32
b)	Real Estates Division	3741.07	3736.72	3789.67	3736.72
c)	Investments (in shares)	1198.34	1198.34	1198.34	1198.34
d)	Agriculture	707.61	707.61	707.61	707.61
e)	Infotech Division	32.99	34.66	34.62	34.66
f)	Trading Division	7.46	7.46	7.46	7.46
g)	Unallocable assets less liabilities	796.11	796.11	834.19	796.11
	TOTAL	7437.60	7534.22	7447.48	7534.22

Place: Chandigarh
Date: 12.08.2016



By order of the Board of Directors
For SAB Industries Limited

(Signature)
(H.K. Singhal)
Director