

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

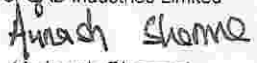
Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

PART-I : Audited Financial Results for the Quarter and year ended 31st March,2016

(Rs in lacs)

PARTICULARS	THREE MONTHS ENDED			FINANCIAL YEAR ENDED	
	31.03.2016 (AUDITED)	31.12.2015 (UN-AUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1 Income from operations					
(a) Net Sales/Income from operations	501.45	2318.39	1223.40	4329.50	1527.74
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	501.45	2318.39	1223.40	4329.50	1527.74
2 Expenses					
(a) Cost of Material Consumed	280.10	404.30	469.17	1341.63	721.05
(b) Purchase of stock-in-trade					
(c) Changes in inventories of work-in-progress and stock-in-trade	(0.21)	(79.79)	(9.00)	(85.00)	(190.00)
(d) Employee benefits expense	52.14	53.44	56.91	197.54	178.90
(e) Depreciation and amortisation expense	(8.05)	10.24	10.83	22.64	40.14
e) Other Expenses					
(1) Labour wages	103.25	73.28	233.06	476.54	354.23
(2) Other Direct Cost	17.23	26.65	42.42	104.19	67.26
(3) Debts written off	202.00	1000.00	0.00	1202.00	100.00
(4) Loss on acquisition of Land	50.15	0.00	0.00	50.15	0.00
(5) Other Expenditure	73.25	81.48	163.50	308.49	305.36
Total Expenses :	769.86	1569.60	966.89	3618.18	1576.94
3 Profit/(Loss) from operations before other Income and Finance costs	(268.41)	748.79	256.51	711.32	(49.20)
4 Other Income	40.40	66.19	47.59	137.76	224.74
5 Profit/(Loss) from ordinary Activities before finance costs and exceptional items	(228.01)	814.98	304.10	849.08	175.54
6 Finance costs	50.70	34.28	35.58	137.62	112.70
7 Profit/(Loss) from ordinary Activities after finance costs but before exceptional items	(278.71)	780.70	268.52	711.46	62.84
8 Exceptional items	0.00	0.00	100.00	0.00	100.00
9 Profit/(Loss) from ordinary Activities before tax	(278.71)	780.70	368.52	711.46	162.84
10 Tax Expense	(58.00)	130.00	49.07	140.00	50.00
11 Net Profit/(Loss) from ordinary Activities after tax	(220.71)	650.70	319.45	571.46	112.84
12 Extraordinary items (net of tax expense)	11.83	16.63	(8.58)	94.52	0.49
13 Net Profit / (Loss) for the period	(232.54)	634.07	328.03	476.94	112.35
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share profit/(loss) of associates for the period	(232.54)	634.07	328.03	476.94	112.35
17 Paid up equity share capital (Face value of Rs.10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84
18 Reserve excluding revaluation reserves				3923.67	3446.72
19.i Basic and Diluted Earning per share (before extraordinary items)	(1.45)	4.28	2.10	3.76	0.74
19.ii Basic and Diluted Earning per share (after extraordinary items)	(1.53)	4.17	2.16	3.14	0.74

- The above Results for the quarter and year ended 31st March,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 14th May, 2016.
- During the year under consideration, policy to account for claims has been changed in view of AS 7 Para13. Accordingly, as per the opinion of management, claims amounting to Rs.1627.06 lac have been considered as contract revenue during the year under consideration although these have not been received yet. Further, the company have also accounted for contract revenue amounting to Rs.38.08 lac received in earlier years which were being reflected under Secured Loans earlier.
- The company has written off Debts amounting to Rs.1202.00 lac as the same are outstanding for the last three years and could not be recovered till date.

Place: Chandigarh
Date : 14.05.2016By order of the Board of Directors
For SAB Industries Limited

 (Avinash Sharma)
 Executive Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Three Months And Year Ended.

	<u>THREE MONTHS ENDED</u>			<u>YEAR ENDED</u> <u>AUDITED</u>	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	<u>SEGMENT REVENUES</u>				
a)	501.13	2317.96	1239.18	4317.59	1625.99
b)	0.00	0.00	0.00	0.00	0.00
c)	10.56	35.53	0.01	46.10	19.80
d)	2.66	11.65	13.76	24.21	37.39
e)	27.50	19.44	18.04	79.36	69.30
f)	0.00	0.00	0.00	0.00	0.00
g)	0.00	0.00	0.00	0.00	0.00
	TOTAL	541.85	2384.58	1270.99	4467.26
2	<u>SEGMENT RESULTS</u>				
	Profit/(Loss)				
	(Before tax and interest from each segment)				
a)	(192.02)	778.17	392.46	843.04	232.56
b)	(50.15)	0.00	(100.00)	(50.15)	(100.00)
c)	10.56	35.53	0.01	46.10	19.80
d)	0.56	7.58	7.92	10.10	15.07
e)	3.04	(6.30)	3.71	(0.01)	8.11
f)	0.00	0.00	0.00	0.00	0.00
g)	0.00	0.00	0.00	0.00	0.00
	TOTAL	(228.01)	814.98	304.10	849.08
Less :					
i) Interest	50.70	34.28	35.58	137.62	112.70
ii) Other Un-allocable expenditure net of	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
	TOTAL PROFIT/(LOSS) BEFORE TAX	(278.71)	780.70	268.52	711.46
03	<u>CAPITAL EMPLOYED</u>				
	(Segment assets-Segment liabilities)				
a)	1053.32	1115.66	601.58	1053.32	601.58
b)	3736.72	3779.37	3851.20	3736.72	3851.20
c)	1198.34	1198.34	1198.34	1198.34	1198.34
d)	707.61	707.61	707.61	707.61	707.61
e)	34.66	31.82	35.15	34.66	35.15
f)	7.46	7.46	7.46	7.46	7.46
g)	796.11	796.11	1034.31	796.11	1034.31
	TOTAL	7534.22	7636.37	7435.65	7534.22

Place: Chandigarh

Date : 14.05 2016

By order of the Board of Directors

For SAB Industries Limited

Avinash Sharma

(Avinash Sharma)

Executive Director

SAB INDUSTRIES LTD

Annexure - IX

Regulation 33 of SEBI (LODR) Regulations,2015 for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2016	31.03.2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	151883720	151883720
	(b) Reserves and surplus	392367329	344672782
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	544251049	496556502
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	181060873	226797562
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	48459441	42281118
	(d) Long-term provisions	21214176	21288551
	Sub-total - Non-current liabilities	250734490	290367231
5	Current liabilities		
	(a) Short-term borrowings	69981248	17758072
	(b) Trade payables	6505214	7174920
	(c) Other current liabilities	93640884	107932160
	(d) Short-term provisions	31757302	16576250
	Sub-total - Current liabilities	201884648	149441402
	TOTAL - EQUITY AND LIABILITIES	996870187	936365135
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	194724236	191636075
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	127924217	124395653
	(d) Deferred tax assets (net)	3104769	3689442
	(e) Long-term loans and advances	12500000	12500000
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	338253222	332221170
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	385419943	383218275
	(c) Trade receivables	1298137	104426660
	(d) Cash and cash equivalents	29752925	34916187
	(e) Short-term loans and advances	195401727	52327109
	(f) Other current assets	46744233	29255734
	Sub-total - Current assets	658616965	604143965
	TOTAL - ASSETS	996870187	936365135

Annexure Same

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of SAB INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of SAB INDUSTRIES LIMITED

We have audited the quarterly financial results of SAB INDUSTRIES LIMITED ("Company") for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for Interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date financial results for the period from 1st April 2015 to 31st March 2016.

For **S. C. Dewan & Co.**

Chartered Accountants

Firm's Registration No.: 000934N

S.C. Dewan

Partner

Membership No.: 015678

Place : Chandigarh

Date : 14th May 2016

