



STEEL STRIPS GROUP

Ref. No. SAB/2019/  
August 02, 2019

## SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2792385 / 2793112  
Fax : +91-172-2794834 / 2790887  
Website : www.sabindustries.in  
CIN : L00000CH1983PLC031318

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Sub :- Clarification in detail regarding cancellation of shares held by SAB Industries Ltd. (Transferee Company ) in Steel Strips Limited (Transferor Company)

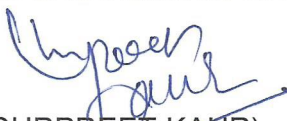
Dear Sir / Madam,

This has reference to our telephonic talk. In this connection we wish to submit that as per proposed swap ratio, every Shareholder holding 350 (Three Hundred Fifty) Equity Shares of Rs. 10/- each fully paid up in the Transferor Company will get 1 (One) Equity Shares of Rs.10/- each fully paid up in Transferee Company i.e. for 8283103 shares in Steel Strips Limited. However, on account of shareholding of 6,85,934 shares (pre-merger) held by SAB Industries Ltd. in Steel Strips Limited, these shares are liable to be cancelled as per clause 17 of the Draft Scheme. Hence 21706 new shares of SAB Industries Ltd. will be issued and allotted to shareholders of SSL, as per details given below:-

Number of Shares of SSL	82,83,103
Number of Shares held by SAB Industries Ltd. in SSL (6,85,934 shares) to be cancelled.	6,85,934
Net Number of shares available	75,97,169
Net Number of shares to be allotted by SAB Industries Ltd after sanction of scheme as per swap ratio (7597169/350)	21706

We hope you will find the above information in order.

Thanking You  
Yours Faithfully  
For SAB Industries Limited

  
(GURPREET KAUR)  
COMPANY SECRETARY