



SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA)

Tel. : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.sabindustries.in

CIN : L00000CH1983PLC031318

PROCEDURE TO BE FOLLOWED BY SAB INDUSTRIES LIMITED FOR ISSUE OF PHYSICAL SHARE CERTIFICATES PURSUANT TO SCHEME

1. The shareholders of Steel Strips Limited (Transferor Company) shall surrender their share certificates of the Steel Strips Limited to SAB Industries Limited (Transferee Company), which shall thereafter in due course deliver to the shareholders, the shares in SAB by registered post.
2. In the event of any shareholders of Steel Strips Limited failing to deposit, surrender or present the share certificates for the purpose of obtaining shares of the Company, the Company shall deliver by registered post, the share certificates to the members of Steel Strips Limited in accordance with the terms of the scheme as per the Register of members of the Transferor Company on the record date fixed i.e 03.11.2021.
3. Notwithstanding anything to the contrary, upon the issue and allotment of new shares in SAB Industries Limited to the eligible shareholders of the Steel Strips Limited whose name shall appear on the Register of Members of Steel Strips Limited on 03.11.2021, record date fixed as aforesaid, the share certificates in relation to the shares held by them in the Steel Strips Limited shall be deemed to have been automatically cancelled and be of no effect, on and from such record date and SAB Industries Limited will at its option instead of requiring to surrender the share certificates , as aforesaid ,directly issue new shares of the Company by dispatching new share certificates of the Company in lieu thereof.
4. Such shares to be issued and allotted by the SAB Industries Limited in terms of sub-clause (i) of Clause 17 above, save as expressly provided otherwise, shall rank pari passu in all respects from the date of their allotment in terms of the Scheme with the existing re-organized equity shares of the Transferee Company.

Date: 03.01.2022
Place: Chandigarh

For SAB Industries Limited

Gurpreet Kaur
Company Secretary